

**White Oak Village Homeowners Association, Inc.**  
**2020 Approved Budget**

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
2020 Assessment	65,543.28
Homeowner Allow for Doubt Accts	-9,831.49
Interest Income	40.00
Late Fee	1,000.00
<b>Total Income</b>	56,751.79
<b>Gross Profit</b>	56,751.79
<b>Expense</b>	
Accounting	1,350.00
Grounds Maintenance	
Landscaping	10,000.00
<b>Total Grounds Maintenance</b>	10,000.00
Homeowner Bad Debt	2,000.00
Insurance Expense	1,500.00
Legal Expense	500.00
Management	13,200.00
Meeting Hall Rental	500.00
Office Supplies	1,000.00
Playground	500.00
Postage and Delivery	1,000.00
Recreation Committee	
Activities	300.00
Recreation Committee - Other	500.00
<b>Total Recreation Committee</b>	800.00
Repairs and Maintenance	1,000.00
Reserve Fund	13,201.79
Storm Water System Maintenance	10,000.00
Utilities	
Playground Light	200.00
<b>Total Utilities</b>	200.00
<b>Total Expense</b>	56,751.79
<b>Net Ordinary Income</b>	0.00
<b>Net Income</b>	0.00