

# White Oak Village Homeowners Association Inc.

## 2021 Budget

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### Revenue

|                                    |                 |
|------------------------------------|-----------------|
| 2021 Assessment                    | 72,094.68       |
| Homeowner Allow for Doubt Accounts | (9,831.49)      |
| Interest Income                    | 40.00           |
| Late Fee                           | <u>1,000.00</u> |

### Total Income

63,303.19

### Expenses

|                                |                  |
|--------------------------------|------------------|
| Accounting                     | 1,350.00         |
| Grounds Maintenance            |                  |
| Landscaping                    | <u>10,000.00</u> |
| Total Grounds Maintenance      | 10,000.00        |
| Homeowner Bad Debt             | 2,000.00         |
| Insurance Expense              | 1,500.00         |
| Legal Expense                  | 500.00           |
| Management                     | 13,200.00        |
| Meeting Hall Rental            | 500.00           |
| Office Supplies                | 1,000.00         |
| Playground                     | 500.00           |
| Postage and Delivery           | 1,000.00         |
| Recreation Committee           |                  |
| Activates                      | 300.00           |
| Recreation Committee - Other   | <u>500.00</u>    |
| Total recreation Committee     | 800.00           |
| Repairs and Maintenance        | 1,000.00         |
| Reserve Fund                   | 13,201.79        |
| Storm Water System Maintenance | 10,000.00        |
| Utilities                      |                  |
| Playground Light               | <u>200.00</u>    |
| Total Utilities                | 200.00           |
| Total Expense                  | <u>56,751.79</u> |

### Net Income

6,551.40